

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 763 - SB 701**

February 19, 2021

**SUMMARY OF BILL:** Combines various reports currently made in conjunction with the Tennessee Higher Education Commission (THEC) regarding higher education program alignment with state workforce needs and changes, from January 15<sup>th</sup> to March 1<sup>st</sup>, the date such report is required to be submitted to members of the General Assembly annually. Requires THEC to include a current report on the amount of any federal appropriations received at each institution of higher education for purposes of the agricultural research, extension, education, and related programs within the Tennessee Postsecondary Education Fact Book and changes, from March 15<sup>th</sup> to May 1<sup>st</sup>, when the Fact Book is required to be published annually.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Requiring THEC to combine current required reports into one report will not result in a significant impact to state government agencies.
- Adding the existing report regarding federal appropriations for certain programs to the Fact Book can be done within existing state resources without an increase in expenditures to THEC.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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